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RBL91ST CONGRESS  
1ST SESSION**S. 869**

## IN THE SENATE OF THE UNITED STATES

FEBRUARY 4, 1969

Mr. WILLIAMS of New Jersey (for himself, Mr. KENNEDY, Mr. MONDALE, Mr. MUSKIE, Mr. PROUTY, Mr. RANDOLPH, Mr. YARBOROUGH, and Mr. YOUNG of Ohio) introduced the following bill; which was read twice and referred to the Committee on Government Operations

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**A BILL**

To provide for the establishment of an Institute on Retirement Income which shall conduct studies and make recommendations designed to enable retired individuals to enjoy an adequate retirement income.

1       *Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*  
2       That this Act may be cited as the "Institute on Retirement  
3       Income Act".

5       SEC. 2. (a) In order to conduct studies, demonstrations,  
6       and research of the income needs of retired individuals with  
7       a view to devising and recommending methods by which such  
8       income needs may be met by such individuals, the Secretary

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1 of Health, Education, and Welfare (hereinafter referred to  
2 as the "Secretary") is authorized to enter into an agreement  
3 with any public or nonprofit private agency or organization  
4 (either existing or ~~organized~~ expressly to enter into the  
5 agreement authorized by this Act) for the payment by the  
6 United States of all or part of the costs of the establishment  
7 and operation, including equipment but not construction, of  
8 an Institute on Retirement Income.

9 ~~and, if necessary, to provide for the payment by the United States of all or part of the costs of the establishment and operation of such an Institute.~~  
10 (b) Before entering into the agreement provided for in  
11 subsection (a), the Secretary shall consult with the Secre-  
12 taries of Defense and Labor, the Administrator of the Vet-  
13 ernans' Administration, the Chairman of the Civil Service  
14 Commission, the Director of the Office of Economic Oppor-  
15 tunity, and with such other officers of the executive branch  
16 of the Government as he may choose who have a responsi-  
17 bility for retirement incomes, with reference to the terms to  
18 be included in such agreement and the effectiveness of the  
19 plan to establish and operate an Institute on Retirement  
20 Income.

21 (c) Any agency or organization desiring to enter into  
22 such an agreement shall submit a proposal therefor at such  
23 time, in such manner, and containing such information as may  
24 be prescribed by the Secretary. In considering such proposals,  
25 the Secretary shall give preference to those proposals which  
give promise of ability to achieve the purposes of this Act

1 with minimum expense and maximum effectiveness, includ-  
2 ing ability to attract and retain personnel who are well quali-  
3 fied to study problems and opportunities relating to retire-  
4 ment income and ability to find and recommend appropriate  
5 solutions to such problems independent of coercion from indi-  
6 viduals outside the Institute;

7 (d) The agreement shall—  
8 (1) provide that Federal funds paid to the agency  
9 or organization for the Institute will be used only for  
10 purposes for which paid and in accordance with the appli-  
11 cable provisions of this Act and the agreement made pur-  
12 suant thereto; and (2) provide that the agency or organization making  
13 (2) provide that the agency or organization making  
14 the agreement will make an annual report to the Secre-  
15 tary, which the Secretary in turn shall transmit to the  
16 Congress with such comments and recommendations as  
17 he may deem appropriate; and  
18 (3) include such other conditions as the Secretary  
19 deems necessary to carry out the purposes of this Act.

20 SEC. 3. It shall be the duty and function of the Institute  
21 to study all aspects of the problems and opportunities relat-  
22 ing to the attainment of adequate retirement income, includ-  
23 ing, but not limited to, the following—  
24 (a) possible methods whereby increased retirement  
25 benefits may be paid on a fiscally sound basis by Federal

1       retirement programs such as the social security retire-  
2       ment program, the railroad retirement program, the  
3       civil service retirement program, and the military retire-  
4       ment programs;

5               (b) means whereby the coverage of workers by  
6       private pension programs can be increased and means  
7       whereby such programs can be encouraged and assisted  
8       to provide more adequately retirement incomes for  
9       aged individuals;

10               (c) actions that might be taken by the Federal  
11       Government to assist State and local governments in  
12       paying increased retirement benefits to their employees,  
13       or in making such employees eligible for retirement and  
14       health insurance benefits under the Social Security Act;

15               (d) actions which might be taken by the Federal  
16       Government to encourage and assist young and middle-  
17       aged wage earners more adequately to meet their retire-  
18       ment needs through systematic savings;

19               (e) actions that the Federal Government might  
20       take to encourage and assist young and middle-aged  
21       persons to contribute to needy elderly relatives;

22               (f) actions that the Federal Government might  
23       take to increase opportunities for full-time or part-time  
24       employment for elderly individuals who desire to supple-  
25       ment inadequate retirement income by working;

1                   (g) actions which the Federal Government might  
2                   take to cause existing Federal programs combating  
3                   poverty more adequately to meet the needs of aged per-  
4                   sons for adequate retirement income; and

5                   (h) actions the Federal Government might take to  
6                   assist elderly individuals in establishing and operating  
7                   small businesses to provide services in locations where  
8                   such services otherwise would not be provided.

9                   SEC. 4. There are hereby authorized to be appropriated  
10                   for each fiscal year such amounts as may be necessary to  
11                   carry out the provisions of this Act.

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By Mr. WILLIAMS of New Jersey, Mr. KENNEDY,  
Mr. MONDALE, Mr. MUSKIE, Mr. PROUTY, Mr.  
RANDOLPH, Mr. YARBOROUGH, and Mr.  
YOUNG of Ohio

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